## Town of Frederick Board of Trustees



Tony Carey, Mayor Pro Tem Gerry Pfirsch, Trustee Sue Wedel, Trustee Rafer Burnham, Trustee Amy Schiers, Trustee Jim Wollack, Trustee

#### AM 2010-062

# APPROVAL OF AUTHORIZED SIGNATURE FOR THE FINANCE MANAGER AND ADMINISTRATIVE SERVICES DIRECTOR ON THE BANK ACCOUNTS AND SAFETY DEPOSIT BOX

Agenda Date:	Town	Board Meeting - July 13, 2010	
Attachments:	a.	N/A	
Fiscal Note:		None noted or provided Fiscal note	
		Administrative Services Director	
Submitted by:		Administrative Services Director	
Approved for Presentation:		Town Administrator	
AV Use Anticipated		Projector Laptop	
Certification of Board Appr	coval:		
		Town Clerk	Date

#### **Summary Statement:**

Due to the hiring of Sidonna Foust, Finance Manager, and Bryan Ostler, Administrative Services Director, who is a designated temporary signer on the Town's accounts, staff would like to request that Sidonna Foust and Bryan Ostler be indefinitely added as signers on all of the Town's accounts with Valley Bank and granted access to the safety deposit box.

#### **Detail of Issue/Request:**

As per the Municipal Code (Article III, Section 2-57), current signers on the Town's accounts include Eric Doering (Mayor), Derek Todd (Town Administrator), Nanette Fornof (Town Clerk), and Bryan Ostler (as an interim/temporary capacity). Staff is requesting that these current signers remain with the

addition of Bryan Ostler and Sidonna Foust as indefinite signers to help provide additional efficiencies in regards to accounts payable by increasing the amount of signers that are appropriate.

### **Legal/Political Considerations:**

N/A

#### **Alternatives/Options:**

Leave the eligible current signers (Mayor, Town Administrator, and Town Clerk) as they are now listed, or approve only the Finance Manager or Administrative Services Director.

#### **Financial Considerations:**

N/A

#### **Staff Recommendation:**

Staff recommends approving the Administrative Services Director, Bryan Ostler, and the Finance Manager, Sidonna Foust, as authorized signatures on all of the Valley Bank accounts and safety deposit box.